

Town of Balgonie

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2016 Waterworks Financial Overview

The following is information for the Town of Balgonie waterworks as required under *The Municipalities Regulations*.

- Total water and sewer **revenues** – \$ **947,137**
- Total waterworks and sewer **expenditures**—\$ **839,662**
- Total debt on waterworks infrastructure – \$**129, 442**
- Comparison of waterworks revenues to expenditures plus debt payments (expressed as a ratio)

$$\frac{947,137}{839,662 + 129,442} = .98$$

For 2016, waterworks revenues covered 98% percent of the waterworks expenditures.

- Amount transferred out of the utility reserve to cover some of the capital construction cost and deficit -- \$350,000
- Amount of 2016 supplementary funding from general revenue required to cover expenditures —\$ **21,967**
- Reserves available for waterworks capital infrastructure - \$ **670,269** (includes water and sewer)
- The following additional information is available at the municipal office on the waterworks:
 - the Waterworks Rate Policy and capital investment strategy
 - 2015 financial overview of the waterworks
 - waterworks reserves
 - a copy of the 2004, 2011 and 2015 waterworks assessment reports

A copy of this information has been sent to the Ministry of Government Relations
Municipal Infrastructure and Finance Financial Management Unit waterworks@gov.sk.ca