

## Town of Balgonie

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### 2018 Waterworks Financial Overview

The following is information for the Town of Balgonie waterworks as required under *The Municipalities Regulations*.

- Total water and sewer **revenues** – \$ **1,082,508**
- Total waterworks and sewer **expenditures**—\$**1,624,766**
- Total debt on waterworks and sewer infrastructure – \$**4,169,709**
- Comparison of waterworks and sewer revenues to expenditures plus debt repayments (expressed as a ratio)
 
$$\frac{1,082,508}{1,624,766 + 263,091} = .57$$

For 2018, waterworks revenues covered 57% percent of the waterworks expenditures.

- Amount transferred out of the utility reserve to cover some of the capital construction cost and deficit – \$**376,500**
- Amount received in grants for capital wastewater project – \$**455,808**
- Amount of 2018 supplementary funding from general revenue required to cover expenditures —\$ **0**
- Reserves available for waterworks capital infrastructure - \$ **0** (includes water and sewer)
- The following additional information is available at the municipal office on the waterworks:
  - the Waterworks Rate Policy and capital investment strategy
  - 2017 financial overview of the waterworks
  - a copy of the 2004, 2011 and 2015 waterworks assessment reports