



2019 Financial Overview for Waterworks and Sewer

The following is information for the Town of Balgonie waterworks as required under *The Municipalities Regulations*.

- Total water and sewer **revenues – \$ 1,186,717**
- Total waterworks and sewer **expenditures—\$ 1,725,660**
- Total debt repayment on waterworks and sewer infrastructure – **\$ 272,291**
- Comparison of waterworks and sewer revenues to expenditures plus debt payments (expressed as a ratio)

$$\frac{1,186,717}{1,725,660 + 272,291 = 1,997,951} = .60$$

For 2019 waterworks and sewer revenues covered 60 % percent of the waterworks and sewer expenditures.

- Amount transferred out of the utility reserve to cover the deficit – **\$ 280,000**
- Amount received in grants for capital wastewater project- \$516,000
- Amount of 2019 supplementary funding from general revenue required to cover expenditures **\$ 15,200**
- Reserves available for waterworks capital infrastructure - **\$345,700**
- The following additional information is available at the municipal office on the waterworks:
 - the Waterworks Rate Policy and capital investment strategy
 - 2018 financial overview of the waterworks
 - waterworks reserves
 - a copy of the 2004, 2011 and 2015 waterworks assessment reports

A copy of this information has been sent to the Ministry of Government Relations
Municipal Infrastructure and Finance Financial Management Unit waterworks@gov.sk.ca