



## 2020 Financial Overview for Waterworks and Wastewater

The following is information for the Town of Balgonie waterworks as required under *The Municipalities Regulations*.

- Total water and sewer **revenues – \$ 1,263,385**
- Total waterworks and sewer **expenditures—\$ 1,302,317**
- Total debt repayment on waterworks and sewer infrastructure – **\$ 281,642**
- Comparison of waterworks and sewer revenues to expenditures plus debt payments (expressed as a ratio)

$$\frac{1,263,385}{1,583,959} = .80$$

For 2020 waterworks and sewer revenues covered 80 % percent of the waterworks and sewer expenditures.

- Amount transferred out of the utility reserve to cover the deficit – **\$ 306,741**
- Amount of 2020 supplementary funding from general revenue required to cover expenditures **\$ 13,833**
- Reserves available for waterworks and wastewater capital infrastructure - **\$54,546**
- The following additional information is available at the municipal office on the waterworks:
  - The Waterworks and Wastewater Rate Policy and capital investment strategy
  - 2019 financial overview of the waterworks
  - waterworks and wastewater reserves
  - a copy of the 2015 and 2020 waterworks assessment reports

A copy of this information has been sent to the Ministry of Government Relations  
Municipal Infrastructure and Finance Financial Management Unit [waterworks@gov.sk.ca](mailto:waterworks@gov.sk.ca)