



## 2021 Financial Overview for Waterworks and Wastewater

The following is information for the Town of Balgonie waterworks as required under *The Municipalities Regulations*.

- Total water and sewer **revenues – \$1,324,894**
- Total waterworks and sewer **expenditures – \$1,208,303**
- Total debt repayment on waterworks and sewer infrastructure – **\$291,670**
- Comparison of waterworks and sewer revenues to expenditures plus debt payments (expressed as a ratio)
- $$\frac{1,324,894}{1,499,973} = .88$$

For 2021 waterworks and sewer revenues covered 88 % percent of the waterworks and sewer expenditures.

- Amount transferred out of the utility reserve to cover the deficit – **\$0**
- Amount of 2021 supplementary funding from general revenue required to cover expenditures **\$175,079**
- Reserves available for waterworks and wastewater capital infrastructure - **\$265,571**
- The following additional information is available, during regular office hours, at the municipal office on the waterworks:
  - The Waterworks and Wastewater Rate Policy and capital investment strategy
  - 2020 Financial Overview of the Waterworks and Wastewater
  - Waterworks and Wastewater reserves
  - A copy of the 2015 and 2020 Waterworks Assessment Reports

A copy of this information has been sent to the Ministry of Government Relations  
Municipal Infrastructure and Finance Financial Management Unit [waterworks@gov.sk.ca](mailto:waterworks@gov.sk.ca)