



2022 Financial Overview for Waterworks and Wastewater

The following is information for the Town of Balgonie waterworks as required under *The Municipalities Regulations*.

- Total water and sewer **revenues – \$ 1,406,495**
- Total waterworks and sewer **expenditures—\$1,471,485**
- Total debt repayment on waterworks and sewer infrastructure – **\$301,879**
- Comparison of waterworks and sewer revenues to expenditures plus debt payments (expressed as a ratio)
- $$\frac{\$1,406,495}{\$1,471,485 + \$301,879} = \frac{\$ 1,406,495}{\$1,773,364} = .79$$

For 2022 waterworks and sewer revenues covered **79%** percent of the waterworks and sewer expenditures.

- Amount transferred out of the utility reserve to cover the deficit – **\$288,750**
- Amount of 2022 supplementary funding from general revenue required to cover expenditures **\$78,119**
- Reserves available for waterworks and wastewater capital infrastructure - **\$159,189**
- The following additional information is available, during regular office hours, at the municipal office on the waterworks:
 - The Waterworks and Wastewater Rate Policy and Capital Investment Strategy
 - 2021 Financial Overview of the Waterworks and Wastewater
 - Waterworks and Wastewater reserves
 - A copy of the 2015 and 2020 Waterworks Assessment Reports

A copy of this information has been sent to the Ministry of Government Relations
Municipal Infrastructure and Finance Financial Management Unit waterworks@gov.sk.ca