



2023 Financial Overview for Waterworks and Wastewater

The following is information for the Town of Balgonie waterworks as required under *The Municipalities Regulations*.

- Total water and sewer **revenues – \$ 1,381,521**
- Total waterworks and sewer **expenditures—\$1,272,919**
- Total debt repayment on waterworks and sewer infrastructure – **\$312,446.18**
- Comparison of waterworks and sewer revenues to expenses, expressed as a ratio:
 - $$\frac{\$1,381,521}{\$1,272,919} = .108$$

For 2023 waterworks and sewer revenues covered **108%** percent of the waterworks and sewer expenditures.

- Amount transferred out of the utility reserve to cover the deficit – **\$0**
- Amount of 2023 supplementary funding from general revenue required to cover expenditures **\$0**
- Reserves available for waterworks and wastewater capital infrastructure - **\$328,756**
- The following additional information is available, during regular office hours, at the municipal office on the waterworks:
 - The Waterworks and Wastewater Rate Policy and Capital Investment Strategy 2023
 - 2022 Financial Overview of the Waterworks and Wastewater
 - Waterworks and Wastewater reserves
 - A copy of the 2015 and 2020 Waterworks Assessment Reports

A copy of this information has been sent to the Ministry of Government Relations
Municipal Infrastructure and Finance Financial Management Unit waterworks@gov.sk.ca